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奇点国际有限公司

Qidian International Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

COMPLETION OF ISSUE AND SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Qidian International Co., Ltd. (the “**Company**”) dated 7 and 16 September 2020 in relation to the issue and subscription of new shares under general mandate (collectively, the “**Announcements**”). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Announcements.

COMPLETION OF THE SUBSCRIPTION AGREEMENT II

The Board is pleased to announce that all conditions of the Subscription Agreement II have been fulfilled and the completion of the Subscription Agreement II took place on 22 September 2020 in accordance with the terms and conditions of the Subscription Agreement II. An aggregate of 6,700,214 new Shares have been allotted and issued to the Subscriber II at the Subscription Price of HK\$1.29 per Subscription Share.

PROCEEDS FROM THE SUBSCRIPTION

The gross proceeds and net proceeds from the Subscription amounted to approximately HK\$39.3 million and approximately HK\$38.9 million, respectively. The Company intends to use the net proceeds to settle the trade and bills payables and as general working capital to finance the Group’s businesses and fund potential developments.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Subscription Agreement I; (ii) immediately before completion of the Subscription Agreement II; and (iii) immediately upon completion of the Subscription Agreement II are as follows:

Name of Shareholder	Immediately before completion of the Subscription Agreement I		Immediately before completion of the Subscription Agreement II		Immediately after completion of the Subscription Agreement II	
	<i>Approximate</i>		<i>Approximate</i>		<i>Approximate</i>	
	<i>Number of Shares</i>	<i>% shareholding</i>	<i>Number of Shares</i>	<i>% shareholding</i>	<i>Number of Shares</i>	<i>% shareholding</i>
Noble Trade International Holdings Limited (聖行國際集團有限公司)	28,455,000	18.69%	28,455,000	16.16%	28,455,000	15.57%
Hong Kong Ruihong Yixing International Co., Limited (香港瑞宏藝興國際有限公司)	18,400,210	12.08%	18,400,210	10.45%	18,400,210	10.07%
Subscriber I	—	—	23,755,306	13.49%	23,755,306	13.00%
Subscriber II	6,979,390	4.58%	6,979,390	3.96%	13,679,604	7.49%
Other public Shareholders	98,443,000	64.65%	98,443,000	55.92%	98,443,000	53.87%
Total	152,277,600	100.00%	152,277,600	100.00%	182,733,120	100.00%

Note: The percentage figures in the table above may not add up to the total due to rounding.

By order of the Board
Qidian International Co., Ltd.
Yuan Li
Chairman

Yangzhou, PRC, 22 September 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yuan Li, Mr. Xu Xinying, Ms. Liu Simei and Mr. Sun Lejiu, one non-executive Director, namely Ms. Xu Honghong and three independent non-executive Directors, namely Mr. Zhao Jinyong, Mr. Chen Rui and Mr. Fung Tak Choi.