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奇点国际有限公司

Qidian International Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

COMPLETION OF ISSUE AND SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Qidian International Co., Ltd. (the “**Company**”) dated 7 September 2020 in relation to the issue and subscription of new shares under general mandate (the “**Announcement**”). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION AGREEMENT I

The Board is pleased to announce that all conditions of the Subscription Agreement I have been fulfilled and the completion of the Subscription Agreement I took place on 16 September 2020 in accordance with the terms and conditions of the Subscription Agreement I. An aggregate of 23,755,306 new Shares have been allotted and issued to the Subscriber I at the Subscription Price of HK\$1.29 per Subscription Share.

UPDATE ON THE SUBSCRIPTION AGREEMENT II

The Board wishes to update the Shareholders and potential investors that all conditions precedent of the Subscription Agreement II have been fulfilled as of the date of this announcement and the completion of the Subscription Agreement II is expected to take place on or about 22 September 2020. The Company will publish an announcement in respect of the Subscription Agreement II as and when appropriate in accordance with the Listing Rules.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Subscription Agreement I; (ii) immediately upon completion of the Subscription Agreement I; and (iii) immediately upon completion of the Subscription Agreement II (assuming there is no other change to the share capital and in the shareholding structure of the Company other than the issue of the Subscription Shares II) are as follows:

Name of Shareholder	Immediately before completion of the Subscription Agreement I		Immediately after completion of the Subscription Agreement I		Immediately after completion of the Subscription Agreement II	
	<i>Approximate</i>		<i>Approximate</i>		<i>Approximate</i>	
	<i>Number of Shares</i>	<i>% shareholding</i>	<i>Number of Shares</i>	<i>% shareholding</i>	<i>Number of Shares</i>	<i>% shareholding</i>
Noble Trade International Holdings Limited (聖行國際集團有限公司)	28,455,000	18.69%	28,455,000	16.16%	28,455,000	15.57%
Hong Kong Ruihong Yixing International Co., Limited (香港瑞宏藝興國際有限公司)	18,400,210	12.08%	18,400,210	10.45%	18,400,210	10.07%
Subscriber I	—	—	23,755,306	13.49%	23,755,306	13.00%
Subscriber II	6,979,390	4.58%	6,979,390	3.96%	13,679,604	7.49%
Other public Shareholders	98,443,000	64.65%	98,443,000	55.92%	98,443,000	53.87%
Total	152,277,600	100.00%	176,032,906	100.00%	182,733,120	100.00%

Note: The percentage figures in the table above may not add up to the total due to rounding.

By order of the Board
Qidian International Co., Ltd.
Yuan Li
Chairman

Yangzhou, PRC, 16 September 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yuan Li, Mr. Xu Xinying, Ms. Liu Simei and Mr. Sun Lejiu, one non-executive Director, namely Ms. Xu Honghong and three independent non-executive Directors, namely Mr. Zhao Jinyong, Mr. Chen Rui and Mr. Fung Tak Choi.