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**奇点国际有限公司**

**Qidian International Co., Ltd.**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1280)**

**VOLUNTARY ANNOUNCEMENT  
ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY IN THE PRC  
AND THE PROPOSED COMMENCEMENT OF LIQUOR BUSINESS**

This is a voluntary announcement made by Qidian International Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company would like to provide on a voluntary basis to keep the shareholders and potential investors of the Company informed of the status of the latest development. The Board is pleased to announce that the Company intends to establish a wholly-owned subsidiary, in Maotai Town, Guizhou Province, the People’s Republic of China (the “**PRC**”) (such subsidiary to be established is referred to as “**Guizhou Guofeng\***”, pending on the approval from 仁懷市市場監督管理局 (Renhuai Market Supervision Administration Department\* (“**Renhuai Department**”))).

**Basic Information of Guizhou Guofeng**

Guizhou Guofeng, with a registered capital of RMB10 million, will be a direct wholly-owned subsidiary of 北京奇點新商業科技有限公司 (Beijing Qidian New Business Technology Co., Ltd\*), which in turn is an indirect wholly-owned subsidiary of the Company. Guizhou Guofeng intends to engage in the liquor business in the PRC, sale of packaging materials and products, sale of food, sale of food through online channels (only pre-packaged food), food import and export, sale of plastic packaging containers and tools for food, import and export of goods, wholesale and retail of pre-packaged food, pending on the approval from Renhuai Department (collectively, the “**Business**”).

## **Reasons for the Establishment of Guizhou Guofeng**

The Company is of the view that the Business to be carried out by Guizhou Guofeng can leverage on the retail network established by the Group and broaden the revenue stream with an aim to enhance the profitability of the Group as a whole.

By Order of the Board  
**Qidian International Co., Ltd.**  
**Yuan Li**  
*Chairman*

Yangzhou, PRC, 13 October 2022

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yuan Li and Mr. Xu Xinying, one non-executive Director, namely Ms. Xu Honghong, and three independent non-executive Directors, namely Mr. Zhang Yihua, Mr. Chen Rui and Mr. Fung Tak Choi.*

*\* For identification purpose only*